



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333

E-mail : hpl@hplindia.com | website: www.hplindia.com

6th August, 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 540136

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on consolidated basis for the half year ended 31st March, 2020 in accordance with applicable accounting standards.

Thanking You

Yours Faithfully
For HPL ELECTRIC & POWER LIMITED

Vivek Kumar
Company Secretary

Encl: As above

HPL Electric & Power Limited

Related Party Disclosure (on consolidated basis) as per Indian Accounting Standard (Ind AS)-24 for the Half Year ended 31.03.2020

(i) Name of related parties with and description of relationship :

(A) Subsidiary Company :

- (1) Himachal Energy Pvt. Ltd.
- (2) HPL Electric & Power Pvt.Ltd.- Shriji Designs (JV)
- (3) HPL Electric & Power Pvt.Ltd. -Trimurthi Hitech Co. Pvt. Ltd.- Shriji Designs (JV)

(B) Entities in which directors are interested :

- | | |
|-----------------------------------|--------------------------------|
| (1) HPL India Ltd. | (2) HPL Power Corporation Ltd. |
| (3) Havells Electronics Pvt. Ltd. | (4) Amerex Pvt. Ltd. |
| (5) Jesons Impex Pvt. Ltd. | (6) Havells Pvt. Ltd. |
| (7) Seth Inder Narain Trust | |

(C) Key Management Personnel :

- | | |
|----------------------------|---------------------|
| (1) Mr. Lalit Seth | (2) Mr. Rishi Seth |
| (3) Mr. Gautam Seth | (4) Mr. C.P.Jain |
| (5) Mr. Sudhir Kumar Barik | (6) Mr. Vivek Kumar |

(D) Non Executive Directors

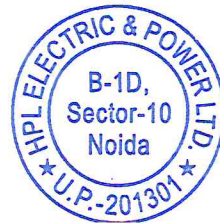
- | | |
|----------------------------------|--------------------------|
| (1) Mr. Jatinder Singh Sabharwal | (2) Mrs. Madhu Bala Nath |
| (3) Mr. Tarun Sehgal | (4) Mr. Jainul Haque |
| (5) Mr. Hargovind Sachdev | |

(E) Relatives of Key Management Personnel

- | | |
|-----------------------|---------------------|
| (1) Mrs. Praveen Seth | (2) Mrs. Pooja Seth |
| (3) Mrs. Vani Seth | |

(ii) Details of transactions with Related Parties:-

Particulars	(₹ In lakhs)
	Half yearly 31st March 2020
<u>Purchase of goods</u>	
1. Havells Private Limited	151.74
<u>Sale of goods</u>	
1. HPL India Ltd	187.18
<u>Sale of services</u>	
1. HPL India Ltd	182.90
2. Havells Private Limited	22.81
<u>Purchase of fixed assets</u>	
1 HPL India Ltd	887.77



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CSR Contribution	
Enterprises in which directors are interested	
1. Seth Inder Narain Trust	203.19
Transaction with Key Managerial Person	
Managerial Remuneration	493.31
Director sitting fees (Non executive directors)	5.90
Rent payment	9.00
Transaction with Relatives of Key Managerial Person	
Rent payment	9.00

(iii) Summary of outstanding Balances with the above Related Parties are as given below:

(₹ In lakhs)	
Particulars	As at 31st March 2020
Trade Receivables	
1. HPL India Ltd	611.64
2. Amerex Private Limited	250.02
3. Havells Private Limited	62.21
Deferred Receivables	
1. HPL India Ltd	937.71
Capital Advance	
1. HPL India Ltd	456.57
Financial liability	
11,000,000, 10% Cumulative Compulsorily Redeemable Preference Shares	
1. Mr. Lalit Seth	558.25
2. Mrs. Praveen Seth	398.75
3. Mr. Rishi Seth	319.00
4. Mr. Gautam Seth	319.00

